

Ref: OFL/BSE/2024

Date: 13.02.2024

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
Mumbai-400001.

Re: Optimus Finance Limited
Script Code: 531254

Subject: Outcome of the meeting of the Board of Directors of Optimus Finance Limited ('Company') held on Tuesday, 13th February, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 and other provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Board of Directors of the Company at its meeting held today i.e. on Tuesday, 13th February, 2024 at the registered office of the Company, inter alia, has considered and approved the following business:

1. Financial Results:

Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter ended on 31st December, 2023.

In this regard, please find enclosed herewith the following:

- Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter ended on 31st December, 2023;
- Copy of the limited review report by the Statutory auditors on Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter ended on 31st December, 2023.

The Meeting of the Board of Directors commenced at 05:15 P.M. and concluded at 06:15 P.M.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

FOR: OPTIMUS FINANCE LIMITED

Dipak Raval
Whole time Director

OPTIMUS FINANCE LIMITED

Regd. Off.: 504A, "OZONE", Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390 003, Gujarat, INDIA
Phone: +91 265 232 5321 • E-mail: info@optimusfinance.in • CIN: L65910GJ1991PLC015044
Website: www.optimusfinance.in

OPTIMUS FINANCE LIMITED
CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

All amounts are in Lakhs, unless otherwise stated

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st December, 2023 (Unaudited)	30th September, 2023 (Unaudited)	31st December, 2022 (Unaudited)	31st December, 2023 (Unaudited)	31st December, 2022 (Unaudited)	31st March, 2023 (Audited)
Income						
Revenue from Operation						
(i) Interest Income	34.43	29.60	14.38	91.79	37.88	63.38
(ii) Sale of Shares	-	-	-	-	-	-
(iii) Net Gain on Fair Value Changes	-	-	-	-	-	-
I Total Revenue from Operation	34.43	29.60	14.38	91.79	37.88	63.38
II Other income	0.00	0.00	-	0.00	0.06	0.06
III Total Income (I+II)	34.43	29.60	14.38	91.79	37.94	63.44
Expenses						
(a) Finance Cost	0.43	0.43	1.53	1.30	5.28	6.89
(b) Fees & commission expense	-	-	-	-	-	-
(c) Purchase of shares	-	-	-	-	-	-
(d) Changes in Inventories of stock-in trade	-	-	-	-	-	-
(e) Employee Benefit expenses	8.35	8.35	9.42	25.00	22.55	30.38
(f) Depreciation and amortization expense	-	-	-	-	-	-
(g) Other expenses	4.89	4.47	3.68	13.12	10.34	15.53
IV Total Expenses	13.67	13.25	14.63	39.42	38.17	52.80
V Profit / (loss) before exceptional items and tax (III-IV)	20.76	16.35	(0.25)	52.37	(0.23)	10.65
VI Exceptional items	70.60	189.49	-	260.09	-	-
VII Profit before Tax (V+VI)	91.36	205.84	(0.25)	312.46	(0.23)	10.65
VIII Tax expense						
(a) Current Tax	14.33	32.16	-	48.87	-	1.93
(b) Deferred Tax	(3.27)	(13.07)	0.09	(14.75)	(0.52)	(1.62)
(c) Income tax earlier years	-	-	-	-	-	-
IX Total Tax Expense	11.06	19.09	0.09	34.12	(0.52)	0.31
X Profit after Tax (VII - IX)	80.30	186.76	(0.34)	278.34	0.29	10.34
Other Comprehensive Income						
Items that will not be classified to profit or loss						
Equity Instruments through other comprehensive income	-	-	-	-	-	-
Tax on items that will not be reclassified to profit or loss						
Equity Instruments through other comprehensive income	-	-	-	-	-	-
XI Total other comprehensive income, net of tax	-	-	-	-	-	-
XII Total comprehensive income for the year (X + XI)	80.30	186.76	(0.34)	278.34	0.29	10.34
XIII Paid-up Equity share capital of Rs. 10 each	747.23	747.23	557.23	747.23	557.23	747.23
XIV Other Equity	-	-	-	-	-	1,014.50
XV Earnings per share (not annualised)						
Basic before Exceptional items (Rs.)	0.21	0.16	(0.01)	0.52	0.01	0.17
Diluted before Exceptional items (Rs.)	0.21	0.16	(0.01)	0.52	0.00	0.17
Basic after Exceptional items (Rs.)	1.07	2.50	(0.01)	3.73	0.01	0.17
Diluted after Exceptional items (Rs.)	1.07	2.50	(0.01)	3.73	0.00	0.17

See accompanying notes to the Financial Results

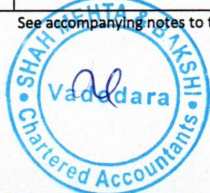


STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

All amounts are in Lakhs, unless otherwise stated

Particulars		Quarter Ended			Nine Months Ended		Year Ended
		31st December, 2023 (Unaudited)	30th September, 2023 (Unaudited)	31st December, 2022 (Unaudited)	31st December, 2023 (Unaudited)	31st December, 2022 (Unaudited)	31st March, 2023 (Audited)
	Income						
	Revenue from Operation						
(i)	Interest Income	27.86	24.28	11.05	74.63	33.81	53.67
(ii)	Sale of Product	2,572.47	2,472.51	2,309.98	7,154.43	7,302.63	9,522.52
(iii)	Sale of Shares	-	-	-	-	-	-
(iv)	Net Gain on Fair Value Changes	-	-	-	-	-	-
(v)	Other operating Income	12.34	2.81	69.50	32.20	175.48	452.53
I	Total Revenue from Operation	2,612.67	2,499.61	2,390.53	7,261.26	7,511.92	10,028.72
II	Other Income	23.11	13.52	98.85	53.07	305.31	153.15
III	Total Income (I+II)	2,635.78	2,513.13	2,489.38	7,314.33	7,817.23	10,181.87
	Expenses						
(a)	Finance Cost	47.12	48.15	48.43	127.16	133.23	162.01
(b)	Fees & commission expense	-	-	-	-	-	-
(c)	Purchase of shares	-	-	-	-	-	-
(d)	Cost of Material consumed	1,611.99	1,872.84	1,316.90	5,127.97	4,685.81	6,515.36
(e)	Purchase of stock - In - Trade	252.49	140.39	646.88	425.59	1,626.53	1,662.10
(f)	Changes in inventories of finished goods and stock - in - trade	84.10	(31.74)	36.18	61.79	(70.56)	(78.78)
(g)	Employee Benefit expenses	112.65	111.45	115.07	328.25	336.74	446.44
(h)	Depreciation and amortization expense	36.25	32.28	32.78	99.88	96.22	126.91
(i)	Other expenses	181.03	197.70	117.83	542.40	364.21	546.81
IV	Total Expenses	2,325.64	2,371.07	2,314.07	6,713.04	7,172.18	9,380.85
V	Profit / (loss) before exceptional items and tax (III-IV)	310.14	142.06	175.31	601.29	645.05	801.03
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V +VI)	310.14	142.06	175.31	601.29	645.05	801.03
VIII	Tax expense						
(a)	Current Tax	42.90	32.16	3.17	77.43	52.03	66.91
(b)	Deferred Tax	(1.13)	(15.19)	0.54	(16.17)	7.70	0.76
(c)	Income tax earlier years	-	-	-	-	-	-
(d)	Excess or short provision of earlier years	-	-	(5.72)	-	(9.83)	(5.75)
IX	Total Tax Expense	41.76	16.97	(2.01)	61.26	49.90	61.92
X	Profit after Tax (VII - IX)	268.38	125.09	177.32	540.03	595.15	739.10
	Other Comprehensive Income						
	Items that will not be classified to profit or loss						
	Equity Instruments through other comprehensive income	-	-	-	-	-	-
	Tax on items that will not be reclassified to profit or loss						
	Equity Instruments through other comprehensive income	-	-	-	-	-	-
		-	-	-	-	-	-
	Items that will be reclassified to Profit and Loss						
	Exchange differences in translating the financial statement of foreign operation	(40.28)	(17.46)	(3.10)	(84.94)	73.20	49.71
		(40.28)	(17.46)	(3.10)	(84.94)	73.20	49.71
XI	Total other comprehensive income, net of tax	(40.28)	(17.46)	(3.10)	(84.94)	73.20	49.71
XII	Total comprehensive income for the year (X+XI)	228.10	107.63	174.22	455.09	668.35	788.81
	Net Profit attributable to:						
	- Owners of the company	173.05	78.03	112.77	347.55	356.35	452.61
	- Non controlling Interests	95.33	47.05	64.55	192.48	238.80	286.50
	Total Comprehensive Income attributable to:						
	- Owners of the company	147.68	67.07	110.80	293.92	402.93	484.24
	- Non controlling Interests	80.41	40.56	63.42	161.17	265.42	304.58
XIII	Paid-up Equity share capital of Rs. 10 each	747.23	747.23	557.23	747.23	557.23	747.23
XIV	Other Equity	-	-	-	-	-	2,348.77
XV	Earnings per share (not annualised)						
	Basic(Rs.)	2.31	1.04	2.02	4.65	6.40	7.53
	Diluted(Rs.)	2.31	1.04	1.98	4.65	6.25	7.53

See accompanying notes to the Financial Results



Notes for Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2023

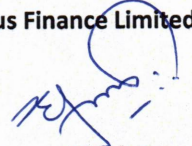
- (1) The above unaudited results for quarter and nine months ended 31st December, 2023 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 13th February, 2024.
- (2) The company has subsidiary namely "Maximus International Limited" which has two foreign sub subsidiaries namely "Maximus Global FZE" and "MX Africa Limited". Maximus Global FZE has one foreign subsidiary namely "Maximus Lubricants LLC (Formerly know as "Pacific Lubricant LLC)". MX Africa Limited has one foreign subsidiary namely "Quantum Lubricants (E.A.) Limited".
- (3) The company has identified two primary business segments namely, "Financing and Investment" and "Trading in Oils and Chemicals" in consolidated financial results, which in the context of Indian Accounting Standard-108 "Operating Segments" constitutes reportable segments.
- (4) During the Quarter Ended on 31st December 2023, the company has partly sold equity shares (being 0.34% stake approx.) of its subsidiary (i.e. Maximus International Limited) and accordingly the gain on sale of such equity shares (i.e. partial disposal of investment) amounting to Rs. 70.60 Lakhs has been included as an "Exceptional Items", being material in nature, in the Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2023.
- (5) The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.



Place: Vadodara
Date: 13th February, 2024



For Optimus Finance Limited



Dipak Raval
Whole Time Director
DIN: 01292764

OPTIMUS FINANCE LIMITED

CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2023

All amounts are in Lakhs, unless otherwise stated

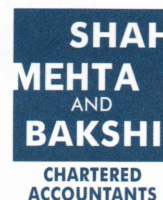
Particulars	Consolidated					
	For the Quarter ended 31st Dec, 2023	For the Quarter ended 30th Sep, 2023	For the Quarter ended 31st Dec, 2022	For the Nine Months ended 31st Dec, 2023	For the Nine Months ended 31st Dec, 2022	For the year ended ended 31st march, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Financing and Investment activity	27.86	24.28	11.05	74.63	33.81	53.67
(b) Manufacturing and Trading in oils	2,584.81	2,475.33	2,379.48	7,186.63	7,478.11	9,975.05
Net Revenue from operations	2,612.67	2,499.61	2,390.53	7,261.26	7,511.92	10,028.72
2. Segment Results Profit/(Loss) before tax and interest						
(a) Financing and Investment activity	14.61	11.47	(2.05)	36.51	0.98	7.82
(b) Manufacturing and Trading in oils	342.65	178.73	225.78	691.94	777.30	954.21
Total Profit Before Interest and Tax	357.26	190.21	223.73	728.45	778.28	963.03
(i) Finance Cost	47.12	48.15	48.43	127.16	133.23	162.01
Profit Before Tax	310.14	142.06	175.31	601.29	645.05	801.03
(i) Current Tax	42.90	32.16	3.17	77.43	52.03	66.91
(ii) Deferred Tax	(1.13)	(15.19)	0.54	(16.17)	7.70	0.76
(iii) Excess or short provision of earlier years	-	-	(5.72)	-	(9.83)	(5.75)
Profit After Tax	268.38	125.09	177.32	540.02	595.15	739.10
3. Segment Asset						
(a) Financing and Investment activity	1,154.61	1,044.19	396.72	1,154.61	396.72	746.08
(b) Manufacturing and Trading in oils	10,057.23	8,709.56	7,288.83	10,057.23	7,288.83	7,702.79
Total	11,211.85	9,753.74	7,685.55	11,211.85	7,685.55	8,448.88
4. Segment Liability						
(a) Financing and Investment activity	54.95	45.00	193.83	54.95	193.83	27.02
(b) Manufacturing and Trading in oils	5,263.07	4,117.20	3,073.35	5,263.07	3,073.35	3,257.05
Total	5,318.02	4,162.20	3,267.18	5,318.02	3,267.18	3,284.07





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Akota, Vadodara - 390020

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Independent Auditor's Review report on Quarterly and Year to Date Unaudited Standalone Financial Results of Optimus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Optimus Finance Limited**

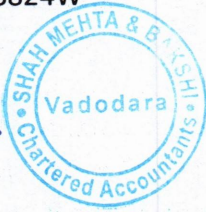
1. We have reviewed the accompanying statement of Unaudited standalone financial results ('the Statement') of Optimus Finance Limited ('the Company') for the quarter ended on December 31, 2023, and year to date from April 01, 2023 to December 31, 2023 attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition



and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants

Firm Registration No: 103824W



Prashant Upadhyay

Partner

Membership No.: 121218

UDIN: 24121218BKCSRC9728

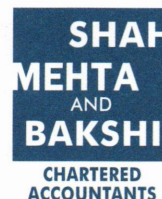
Place: Vadodara,

Dated: 13th February, 2024



2nd Floor, Prasanna House, Associated Society,
Opp. Radhakrishna Park, Nr. Akota Stadium,
Akota, Vadodara - 390020

Cell : +91-91732-02343 / 63552-89986
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Independent Auditor's review report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Optimus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Optimus Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Optimus Finance Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the Quarter ended December 31, 2023 and April 01, 2023 to December 31, 2023 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation'), as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Finance Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The statement includes results of the following entities:

Sr. No	Name of Entity	Relation	Consolidated/ Standalone	Whether audited/reviewed by another auditor
1.	Maximus International Limited	Indian Subsidiary	Consolidated	No
a.	Maximus Global FZE	Foreign step-down subsidiary		Yes
i.	Maximus Lubricants LLC (Formerly known as Pacific Lubricants LLC)	Subsidiary of company of a foreign step-down subsidiary		Yes
b.	MX Africa Limited	Foreign step-down subsidiary		Yes
I	Quantum Lubricants (E.A.) Limited	Subsidiary of company of a foreign Step-Down subsidiary		Yes

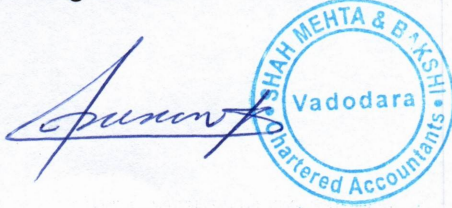
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial result of foreign subsidiaries above, included in the unaudited consolidated financial results, whose financial results reflect total income (before consolidation adjustments) of Rs. 2,380.49 Lakhs and Rs. 6788.65 Lakhs, total net profit after tax (before consolidation adjustments) of Rs. 250.89 Lakhs and Rs.526.86 Lakhs and total comprehensive income (before consolidation adjustments) of Rs 250.89 Lakhs and Rs 526.86 Lakhs for the Quarter ended 31st December, 2023 and Nine-month ended respectively as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of a subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the unaudited consolidated quarterly financial results is not modified with respect of the above matter.

For Shah Mehta & Bakshi

Chartered Accountants

Firm Registration No: 103824W



Prashant Upadhyay

Partner

Membership No.: 121218

UDIN: 24121218 BKC SRD 5843

Place: Vadodara

Dated: 13th February, 2024