

Ref: OFL/BSE/2023

Date: 14.08.2023

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
Mumbai-400001.

Re: Optimus Finance Limited

Script Code: 531254

Subject: Outcome of the meeting of the Board of Directors of Optimus Finance Limited ('Company') held on Monday, 14th August, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 and other provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Board of Directors of the Company at its meeting held today i.e. on Monday, 14th August, 2023 at the registered office of the Company, inter alia, has considered and approved the following business:

1. Financial Results:

Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended on 30th June, 2023.

In this regard, please find enclosed herewith the following:

- Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended on 30th June, 2023;
- Copy of the limited review report by the Statutory auditors on Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended on 30th June, 2023;

2. Re-appointment of Independent Director:

Based on the recommendation of Nomination and Remuneration Committee, re-appointment of Mr. Vinay Shrikrishna Pandya (DIN: 08368828) as an Independent Director of the Company, not subject to retirement by rotation, to hold office for a second term of 5 (five) consecutive years with effect from 20th February, 2024 to 19th February, 2029, subject to the approval of shareholders of the Company.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Vinay Shrikrishna Pandya is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

OPTIMUS FINANCE LIMITED

Regd. Off.: 504A, "OZONE", Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390 003, Gujarat, INDIA

Phone: +91 265 232 5321 • E-mail: info@optimusfinance.in • CIN: L65910GJ1991PLC015044

Website: www.optimusfinance.in



The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as **Annexure-A**.

The Meeting of the Board of Directors commenced at 2:45 P.M. and concluded at 3:45 P.M.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

FOR: OPTIMUS FINANCE LIMITED

Divya Prajapati
Company Secretary

OPTIMUS FINANCE LIMITED

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Annexure-A

Sr. No.	Particulars	Details
1	Name of Director	Mr. Vinay Shrikrishna Pandya (DIN: 08368828)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as an Independent Director for a second term of five (5) consecutive years subject to the approval of shareholders of the Company.
3	Date of re-appointment/ cessation (as applicable)	Effective from 20 th February, 2024, subject to the approval of the shareholders of the Company.
4	Term of appointment	For a second term of 5 (five) consecutive years with effect from 20 th February, 2024 to 19 th February, 2029, subject to the approval of the shareholders of the Company.
5	Brief Profile (in case of appointment)	Mr. Vinay Shrikrishna Pandya is enriched with more than 25 years of work experience as a Lawyer with the Gujarat High Court & other Courts for the Company matters, attended DRTs and various Judicial Courts & Regulatory Authorities.
6	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Vinay Shrikrishna Pandya is not related to any Director of the Company.

OPTIMUS FINANCE LIMITED

OPTIMUS FINANCE LIMITED
CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023



All amounts are in Lakhs, unless otherwise stated

Particulars		Standalone			
		Quarter Ended		Year Ended	
		30th June, 2023 (Unaudited)	31st March, 2023 (Audited)	30th June, 2022 (Unaudited)	31st March, 2023 (Audited)
	Income				
	Revenue from Operation				
	(i) Interest Income	27.76	25.50	12.07	63.38
	(ii) Sale of Shares	-	-	-	-
	(iii) Net Gain on Fair Value Changes	-	-	-	-
I	Total Revenue from Operation	27.76	25.50	12.07	63.38
II	Other income*	0.00	-	0.09	0.06
III	Total Income (I-II)	27.76	25.50	12.16	63.44
	Expenses				
	(a) Finance Cost	0.45	1.61	1.96	6.89
	(b) Fees & commission expense	-	-	-	-
	(c) Purchase of shares	-	-	-	-
	(d) Changes in Inventories of stock-in trade	-	-	-	-
	(e) Employee Benefit expenses	8.31	7.83	6.59	30.38
	(f) Depreciation and amortization expense*	-	-	-	-
	(g) Other expenses	3.76	5.19	2.99	15.53
IV	Total Expenses	12.52	14.62	11.54	52.80
V	Profit before Tax (III - IV)	15.24	10.88	0.62	10.65
VI	Tax expense				
	(a) Current Tax	2.38	1.93	-	1.93
	(b) Deferred Tax	1.59	(1.10)	0.17	(1.62)
	(c) Income tax earlier years	-	-	-	-
	Total Tax Expense	3.97	0.83	0.17	0.31
VII	Profit after Tax (V - VI)	11.27	10.05	0.45	10.34
VIII	Other Comprehensive Income				
	Items that will not be classified to profit or loss				
	Equity Instruments through other comprehensive income	-	-	-	-
	Tax on items that will not be reclassified to profit or loss				
	Equity Instruments through other comprehensive income	-	-	-	-
IX	Total other comprehensive income, net of tax	-	-	-	-
X	Total comprehensive income for the year (VIII+IX)	11.27	10.05	0.45	10.34
XI	Paid-up Equity share capital of Rs. 10 each	747.23	747.23	557.23	747.23
XII	Other Equity	-	-	-	1,014.50
XIII	Earnings per share (not annualised)				
	Basic(Rs.)	0.15	0.17	0.01	0.17
	Diluted(Rs.)	0.15	0.17	0.01	0.17

* Amount less than Rupees one thousand
See accompanying notes to the Financial Results



All amounts are in Lakhs, unless otherwise stated				
Consolidated				
Particulars		Quarter Ended		Year Ended
		30th June, 2023 (Unaudited)	31st March, 2023 (Audited)	30th June, 2022 (Unaudited)
				31st March, 2023 (Audited)
	Income			
	Revenue from Operation			
(i)	Interest Income	22.49	19.87	11.76
(ii)	Income from operating leases	-	-	-
(iii)	Sale of Product	2,109.45	2,219.89	2,182.48
(iv)	Sale of Shares	-	-	-
(v)	Other operating Income	17.04	277.05	43.58
(vi)	Net Gain on Fair Value Changes	-	-	-
I	Total Revenue from Operation	2,148.98	2,516.81	2,237.82
II	Other Income	16.44	(152.16)	161.73
III	Total Income (I+II)	2,165.42	2,364.65	2,399.55
	Expenses			
(a)	Finance Cost	31.89	28.78	39.07
(b)	Fees & commission expense	-	-	-
(c)	Purchase of shares	-	-	-
(d)	Cost of Material consumed	1,643.14	1,829.56	1,856.17
(e)	Purchase of stock - In - Trade	32.70	35.57	17.55
(f)	Changes in inventories of finished goods and stock - In - trade	9.43	(8.22)	(36.69)
(g)	Employee Benefit expenses	104.15	109.70	112.00
(h)	Depreciation and amortization expense	31.35	30.69	30.75
(i)	Other expenses	163.66	182.60	134.22
IV	Total Expenses	2,016.32	2,208.68	2,153.07
V	Profit before Tax (III - IV)	149.10	155.97	246.48
VI	Tax expense			
(a)	Current Tax	2.38	14.88	33.31
(b)	Deferred Tax	0.15	(6.94)	(0.25)
(c)	Income tax earlier years	-	-	-
(d)	Excess or short provision of earlier years	-	4.08	(5.75)
	Total Tax Expense	2.53	12.02	33.06
VII	Profit after Tax (V - VI)	146.57	143.95	213.42
VIII	Other Comprehensive Income			
	Items that will not be classified to profit or loss			
	Equity Instruments through other comprehensive Income	-	-	-
	Tax on Items that will not be reclassified to profit or loss	-	-	-
	Equity Instruments through other comprehensive Income	-	-	-
	Items that will be reclassified to Profit and Loss			
	Exchange differences in translating the financial statement of foreign operation	(27.20)	(23.49)	47.80
		(27.20)	(23.49)	47.80
IX	Total other comprehensive income, net of tax	(27.20)	(23.49)	47.80
X	Total comprehensive income for the year (VII+IX)	119.37	120.46	261.22
	Net Profit attributable to:			
	- Owners of the company	96.47	96.26	114.21
	- Non controlling Interests	50.10	47.69	99.21
	Total Comprehensive Income attributable to:			
	- Owners of the company	(17.31)	81.30	144.62
	- Non controlling Interests	(9.89)	39.16	116.60
XI	Paid-up Equity share capital of Rs. 10 each	747.23	747.23	557.23
XII	Other Equity	-	-	-
XIII	Earnings per share (not annualised)			
	Basic(Rs.)	1.29	1.14	2.05
	Diluted(Rs.)	1.29	1.14	2.05

See accompanying notes to the Financial Results



OPTIMUS FINANCE LIMITED

Notes for Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2023

- (1) The above unaudited results for quarter ended 30th June, 2023 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 14th August, 2023.
- (2) The company has subsidiary namely " Maximus International Limited" which has two foreign subsidiaries namely " Maximus Global FZE" and "MX Africa Limited". Maximus Global FZE has one foreign subsidiary namely " Maximus Lubricants LLC (Formerly know as "Pacific Lubricant LLC)". MX Africa Limited has one foreign subsidiary namely "Quantum Lubricants (E.A.) Limited".
- (3) The company has identified two primary business segments namely, "Financing and investment" and "Trading in Oils and Chemicals" in consolidated financial results , which in the context of Indian Accounting Standard-108 "Operating Segments" constitutes reportable segments.
- (4) The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.



Place: Vadodara
Date : 14th August, 2023



For Optimus Finance Limited



Deepak Raval
Whole Time Director
DIN: 01292764

OPTIMUS FINANCE LIMITED
CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003
CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED ON 30TH JUNE, 2023



All amounts are in Lakhs, unless otherwise stated

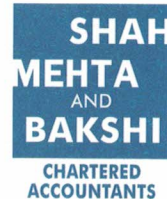
Particulars	Consolidated			
	For the Quarter ended 30th June, 2023	For the Quarter ended 31st March, 2023	For the Quarter ended 30th June, 2022	For the year ended ended 31st march, 2023
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Financing and Investment activity	22.49	19.86	11.85	53.67
(b) Trading in oils and chemicals	2,126.49	2,496.95	2,225.98	9,975.05
Net Income from operations	2,148.98	2,516.81	2,237.82	10,028.72
2. Segment Results Profit/ (Loss) before tax and interest				
(a) Financing and Investment activity	10.42	6.84	2.58	7.82
(b) Trading in oils and chemicals	170.57	177.91	282.97	954.21
Total Profit Before Interest and Tax	180.99	184.75	285.55	963.03
(i) Finance Cost	31.89	28.78	39.07	162.01
Profit Before Tax	149.10	155.97	246.48	801.03
(i) Current Tax	2.38	14.88	33.31	66.91
(ii) Deferred Tax	0.15	(6.94)	(0.25)	0.76
(iii) Excess or short provision of earlier years	-	4.08	-	(5.75)
Profit After Tax	146.57	143.95	213.42	739.10
3. Segment Asset				
(a) Financing and Investment activity	860.07	746.08	394.31	746.08
(b) Trading in oils and chemicals	7,714.79	7,702.79	6,715.86	7,702.79
Total	8,574.86	8,448.88	7,110.17	8,448.88
4. Segment Liability				
(a) Financing and Investment activity	13.67	27.02	132.75	27.02
(b) Trading in oils and chemicals	3,277.04	3,257.05	2,979.50	3,257.05
Total	3,290.71	3,284.07	3,112.25	3,284.07





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Independent Auditor's Review report on Unaudited Standalone Quarterly Financial Results of the Optimus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Optimus Finance Limited**

1. We have reviewed the accompanying statement of Unaudited standalone financial results ('the Statement') of Optimus Finance Limited ('the Company') for the quarter ended on June 30, 2023, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other



recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi

Chartered Accountants

Firm Registration No: 103824W

Prashant Upadhyay

Partner

Membership No.: 121218

UDIN: 23121218BKTGBQ7844

Place: Vadodara

Dated: 14th August 2023

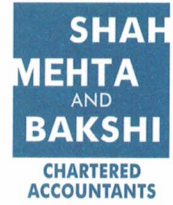




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Independent Auditor's review report on unaudited Consolidated Quarterly Financial Results of the Optimus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Optimus Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of the Optimus Finance Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the Quarter ended June 30, 2023 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation'), as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Finance Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The statement includes results of the following entities:

Sr. No	Name of Entity	Relation	Consolidated /Standalone	Whether audited/review ed by another auditor
1.	Maximus International Limited	Subsidiary	Consolidated	Yes
	a. Maximus Global FZE	Foreign step-down subsidiary		Yes
	i. Maximus Lubricants LLC (Formerly known as Pacific Lubricants LLC)	Subsidiary of company of a foreign subsidiary		
	b. MX Africa Limited	Foreign step-down subsidiary		Yes
	i. Quantum Lubricants (E.A.) Limited	Subsidiary of company of a foreign subsidiary		

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial result of above subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total income (before consolidation adjustments) of Rs. 2142.92 Lakhs, total net profit after tax (before consolidation adjustments) of Rs. 135.26 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 108.06 lakhs for the Quarter ended June 2023 respectively as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and



disclosures included in respect of a subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the unaudited consolidated quarterly financial results is not modified with respect of the above matter.

For Shah Mehta & Bakshi

Chartered Accountants

Firm Registration No: 103824W



Prashant Upadhyay

Partner

Membership No.: 121218

UDIN: 23121218 BKTG BR9751

Place: Vadodara,

Dated 14th August 2023