

Ref: OFL/BSE/2023
Date: 25.05.2023

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
Mumbai-400001.

Re: Optimus Finance Limited
Script Code: 531254

Subject: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of deviation(s) or variation(s) for the quarter ended 31st March, 2023 for the Preferential Issue of 19,00,000 Convertible Equity Warrants (75%) at a price of Rs. 43/- each.

We hereby confirm that,

1. There is no deviation in the utilization of proceeds of Preferential Issue of Convertible Equity Warrants from the objects as stated in explanatory statement to the notice of the Annual General Meeting held on 30th September, 2022.
2. There is no variation in the use of proceeds of Preferential Issue of Convertible Equity Warrants from the objects as stated in explanatory statement to the notice of the Annual General Meeting held on 30th September, 2022.
3. The Company has fully utilized the funds raised through Preferential Issue of Convertible Equity Warrants for the object as stated in explanatory statement to the notice of the Annual General Meeting held on 30th September, 2022.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
FOR: OPTIMUS FINANCE LIMITED

Milind Joshi
Chief Financial Officer

Encl: As above

OPTIMUS FINANCE LIMITED

Regd. Off.: 504A, "OZONE", Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390 003, Gujarat, INDIA
Phone: +91 265 232 5321 • E-mail: info@optimusfinance.in • CIN: L65910GJ1991PLC015044
Website: www.optimusfinance.in

Statement of Deviation / Variation in Utilization of funds raised through Preferential Issue, for the Quarter ended on 31st March, 2023.

Name of listed entity	Optimus Finance Limited					
Mode of Fund Raising	Preferential Issue – Conversion of Warrants into Equity Shares					
Date of Raising Funds	Saturday, 7 th January, 2023					
Amount Raised	Rs. 6.1275 Crores being 75% of total Issue Size i.e. Rs. 8.17 Crores. (The Company has considered and approved the conversion of 19,00,000 warrants into 19,00,000 Equity shares of face value of Rs. 10/- each out of the warrants allotted on 14 th October, 2022 on receipt of balance 75% Subscription amount of Rs. Rs. 6.1275 Crores)					
Report filed for Quarter ended	31 st March, 2023					
Monitoring Agency	N.A.					
Monitoring Agency Name, if applicable	N.A.					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.					
If Yes, Date of shareholder Approval	N.A.					
Explanation for the Deviation / Variation	N.A.					
Comments of the Audit Committee after review	Funds utilized for objects for which it was raised					
Comments of the auditors, if any	No					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To augment resources for meeting its business requirements, expansion plans; to meet long-term working capital requirements of the Company and subsidiaries; to invest in marketable securities; to invest in subsidiary/step down subsidiaries; to grant loans/ICD & repay loans/ICDs taken by the Company; other general corporate purposes and to utilize the funds raised through the preferential issue in all kinds of finance activities as the Company is a registered NBFC.	N.A.	Rs. 6.1275 Crores (75% of Total Issue Size, i.e. Rs. 8.17 Crores)	0.000	Rs. 6.1275 Crores	0.000	No deviations or variations.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**

FOR: OPTIMUS FINANCE LIMITED

Milind Joshi
Chief Financial Officer