

Ref: OFL/BSE/2023
Date: 14.02.2023

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Optimus Finance Limited
Script Code: 531254

Subject: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of deviation(s) or variation(s) which has been reviewed by the Audit Committee of the Company at its meeting held today i.e. on Tuesday, 14th February, 2023.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

FOR: OPTIMUS FINANCE LIMITED

DEEPAK
VRAJLAL
RAVAL

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by DEEPAK
VRAJLAL RAVAL
Date: 2023.02.14
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Deepak Raval
Whole time Director & CS

Encl: As above

OPTIMUS FINANCE LIMITED

Statement of Deviation / Variation in Utilization of funds raised through Preferential Issue, for the Quarter ended 31.12.2022

(Rs. in Crores)

Name of listed entity	Optimus Finance Limited					
Mode of Fund Raising	Preferential Issue - For Convertible Equity Warrants					
Date of Raising Funds	Friday, 14 th October, 2022					
Amount Raised	Rs. 2.043 Crores being 25% of total Issue Size i.e. Rs. 8.17 Crores. (Pursuant to Special resolution passed by the members of the Company in the 31 st Annual General Meeting of the Company held on 30.09.2022 and as per SEBI (ICDR) Regulations, the Allottees have paid initial consideration i.e 25% of the total consideration against the Warrant Issue Price (Rs. 43/- per Warrant). The balance 75% of the Warrant Issue Price shall be payable in one or more tranches within 18 months from the date of allotment)					
Report filed for Quarter ended	31 st December, 2022					
Monitoring Agency	N.A.					
Monitoring Agency Name, if applicable	N.A.					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A					
If Yes, Date of shareholder Approval	N.A.					
Explanation for the Deviation / Variation	N.A.					
Comments of the Audit Committee after review	Funds utilized for objects for which it was raised					
Comments of the auditors, if any	No					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To augment resources for meeting its business requirements, expansion plans; to meet long-term working capital requirements of the Company and subsidiaries; to invest in marketable securities; to invest in subsidiary/step down subsidiaries; to grant loans/ICD & repay loans/ICDs taken by the Company; other general corporate purposes and to utilize the funds raised through the preferential issue in all kinds of finance activities as the Company is a registered NBFC.	N.A.	Rs. 2.043 Crores	0.000	Rs. 2.043 Crores	0.000	No deviations or variations.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**

FOR: OPTIMUS FINANCE LIMITED

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Deepak Raval

Whole time Director & CS