

Ref: OFL/BSE/2020

Date: 28.07.2020

To,

The Corporate Relations department

**Bombay Stock Exchange Limited**

Department of Corporate Services

P J Towers, Dalal Street, Fort,

MUMBAI 400001

**Re: Optimus Finance Limited**

**Script Code: 531254**

**Subject: Disclosure under Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

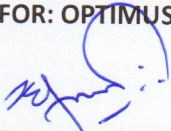
Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for half year ended 31<sup>st</sup> March, 2020 in the format specified in the relevant accounting standards.

Please take above on record.

Thanking you,

Yours faithfully,

**FOR: OPTIMUS FINANCE LIMITED,**



Deepak Raval

Whole time Director & CS



Encl: As Above



Disclosure as per Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 r.w.  
Indian Accounting Standard 24 - Related Party Disclosures on Standalone basis

(i) Details of related parties:

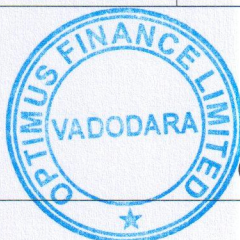
Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Deepak Raval ( Whole time director and Company Secretary) Mr. Paresh Thakkar ( Chief Financial Officer) Niharkumar Naik (Independent Director) Vinay Pandya (Independent Director) Jigisha Thakkar (Independent Director)
Holding Company	Sukruti Infratech Pvt. Limited
Subsidiary Company	Maximus International Limited, Maximus Global FZE (Subsidiary of Maximus International Limited) MX Africa Limited (Subsidiary of Maximus International Limited)
Step Subsidiary	Maximus Lubricants Limited (Formerly known as Pacific Lubricant LLC) (Subsidiary of Maximus Global FZE) Quantum Lubricants (E.A.) Limited (Subsidiary of MX Africa Limited)

(ii) Details of related party transactions (excluding reimbursement) during the half year ended 31st March 2020 and balances outstanding as at 31st March, 2020

Particulars	Holding	Subsidiary and Associates	KMP
Remuneration to Key Managerial persons (Including Bonus)	-	-	1,502,300
Rent Expenses	-	60,000	-
Directors Sitting Fees	-	18,000	-
Interest expenses	799,899	-	-
Interest Income	-	11,159	-
Balances of advances taken from the Holding company	10,420,807	-	-
Balances of advances given to the company	-	136,929	-

(iii) Related Party transaction include transaction pertaining to the following parties

Particulars	Half Year Ended 31st March 2020 Rs.
(i) Remuneration to Key managerial persons - Deepak Raval - Paresh Thakkar	1,032,000 470,300
(ii) Interest Income - Maximus International Limited	11,159
(iii) Interest expenses - Sukruti Infratech Pvt. Ltd. (Holding Company)	799,899
(iv) Rent expenses - Maximus International Limited	60,000
(v) Director sitting fees - Jigisha Thakkar - Niharkumar Naik - Vinay Pandya	6,000 6,000 6,000
(vi) Outstanding loan Payable - Sukruti Infratech Pvt. Ltd. (Holding Company)	10,420,807
(vii) Outstanding loan Receivable - Maximus International Limited	136,929



For and on Behalf of Board of Directors

*(Signature)*

Deepak Raval  
(Whole time Director and Company secretary)  
DIN: 01292764



OPTIMUS FINANCE LIMITED  
CIN: L65910GJ1991PLC015044

Disclosure as per Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 r.w.  
Indian Accounting Standard 24 - Related Party Disclosures on Consolidated basis

(i) Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Deepak Raval ( Whole time director and Company Secretary)  Mr. Paresh Thakkar ( Chief Financial Officer) Niharkumar Naik (Independent Director) Vinay Pandya (Independent Director) Jigisha Thakkar (Independent Director)

Holding Company	Sukruti Infratech Pvt. Limited
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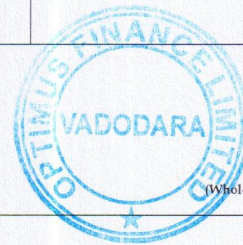
(ii) Details of related party transactions (excluding reimbursement) during the half year ended 31st March 2020 and balances outstanding as at 31st March, 2020

Particulars	Holding / Associate Company	KMP	Total
Remuneration to Key Managerial persons	-	1,682,300	1,682,300
Rent Income	6,000	-	6,000
Directors Sitting Fees	-	36,000	36,000
Interest expenses	914,701	-	914,701
Balances outstanding Payable at the end of period	10,420,807	30,000	10,450,807

(iii) Related Party transaction include transaction pertaining to the following parties

Particulars	Half Year Ended 31st March 2020 Rs.
(i) Remuneration to Key managerial persons - Deepak Raval - Paresh Thakkar - Dharati Shah	1,032,000 470,300 180,000
(ii) Interest paid - Sukruti Infratech Pvt. Ltd. (Holding Company)	914,701
(iii) Rent Income - Sukruti Infratech Pvt. Ltd.	6,000
(iv) Director sitting fees - Jigisha Thakkar - Niharkumar Naik - Vinay Pandya	12,000 12,000 12,000
<b>Outstanding balances as on 31st March 2020</b>	
(i) Outstanding loan Payable - Sukruti Infratech Pvt. Ltd. (Holding Company)	10,420,807
(iii) Salary Payable - Dharati Shah	30,000

For and on Behalf of Board of Directors



*(Signature)*  
Deepak Raval  
(Whole time Director and Company secretary)  
DIN: 01292764