

Ref: OFL/BSE/2019

Date: 09.07.2019

To

The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Optimus Finance Limited

Script Code: 531254

Subject: Disclosure under Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for half year ended 31st March, 2019 in the format specified in the relevant accounting standards.

Please take above on record.

Thanking you,

Yours faithfully,

FOR: OPTIMUS FINANCE LIMITED,



Deepak Raval
Whole time Director & CS



Encl: As Above

Disclosure as per Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 r.w. Accounting Standard 18 - Related Party Disclosures on standalone basis

(i) Details of related parties:

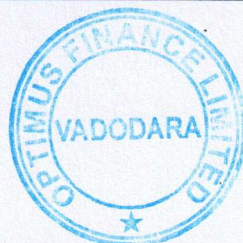
Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Deepak Raval (Chief Executive Officer Upto 26.12.2018 and thereafter Whole time director and Company Secretary) Mr. Paresh Thakkar (Chief Financial Officer) Mansi Desai (Independent Director) Niharkumar Naik (Independent Director from 12.12.2018) Vikesh Jain (Independent Director upto 26.12.2018) Gaurag Sanghvi (Independent Director upto 29.05.2018) Murali Krishnamoorthy (Independent Director from 29.05.2018) Vinay Pandya (Additional Director from 20.02.2019)
Holding Company	Sukruti Infratech Pvt. Limited
Subsidiary Company	Maximus International Limited, Maximus Global FZE (Subsidiary of Maximus International Limited) & MX Africa Limited (Subsidiary of Maximus International Limited)
Associate Company of Subsidiary	Pacific Lubricant LLC

(ii) Details of related party transactions during the half year ended 31st March, and balances outstanding as at 31st March, 2019

Particulars	Holding	Subsidiary and Associates	KMP
Remuneration to Key Managerial persons	-	-	1,114,800
Rent paid	-	60,000	-
Director Sitting Fees	-	-	9,000
Interest expenses	824,482	-	-
Balances of advances given to the company	19,936,090	-	-

(iii) Related Party transaction include transaction pertaining to the following parties

Particulars	2018-19 Rs.
(i) Remuneration to Key managerial persons - Deepak Raval - Paresh Thakkar	750,000 364,800
(ii) Interest expenses - Sukruti Infratech Pvt. Ltd. (Holding Company)	824,482
(iii) Rent expenses - Maximus International Limited	60,000
(iv) Director sitting fees - Mansi Desai - Niharkumar Naik	6,000 3,000
(v) Outstanding loan at the end of the year - Sukruti Infratech Pvt. Ltd. (Holding Company)	19,936,090



For and on Behalf of Board of Directors

Deepak Raval
(Whole Time Director & Company Secretary)

Disclosure as per Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 r.w. Accounting Standard 18 - Related Party Disclosures on consolidated basis

(i) Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Deepak Raval (Chief Executive Officer Upto 26.12.2018 and thereafter Whole time director and Company Secretary) Mr. Paresh Thakkar (Chief Financial Officer) Dharti V shah (Company Secretary) Mansi Desai (Independent Director) Niharkumar Naik (Independent Director) Vikesh Jain (Independent Director) Murali Krishnamoorthy (Independent Director from 29.05.2018) Vinay Pandya (Additional Director from 20.02.2019) Gaurag Sanghvi (Independent Director upto 29.05.2018)

Holding Company Sukruti Infratech Pvt. Limited

Associate Company of Subsidiary Pacific Lubricant LLC

Note: Related parties have been identified by the Management.

(ii) Details of related party transactions during the year ended 31st March, 2019 and balances outstanding as at 31st March, 2019:

Particulars	Holding/Associate Company	KMP	Total
Remuneration to Key Managerial persons	-	1,258,800	1,258,800
Purchase	37,577,926	-	37,577,926
Sales	3,520,601	-	3,520,601
Rent paid	6,000	-	6,000
Interest expense	824,482	-	824,482
Interest Income	1,876,822	-	1,876,822
Directors Sitting Fees	-	30,000	30,000
Balance outstanding at end of the year	110,733,778	23,800	110,757,578

(*) Figure in bracket represent figure of Previous year

(iii) Related Party transaction include transaction pertaining to the following parties

Particulars	Year ended 31st March 2019
	Rs.
(i) Remuneration to Key management personal - Deepak Raval - Paresh Thakkar - Dharti Shah	750,000 364,800 144,000
(ii) Rent income - Sukruti Infratech Pvt. Ltd. (holding company)	6,000
(iii) Salary Paid - Hardik raval	-
(iv) Interest Paid - Sukruti Infratech Pvt. Ltd. (holding company)	824,482
(v) Interest Income - Pacific Lubricant LLC	1,876,822
(vi) Director Sitting Fees - Mansi Desai - Nihar Naik - Vikesh Jain	18,000 12,000 -
(vii) Purchase of goods - Pacific Lubricant LLC	37,577,926
(viii) Sale of goods - Pacific Lubricant LLC	3,520,601
Outstanding at the end of the year	
(i) Outstanding loan at the end of the year - Sukruti Infratech Pvt. Ltd. (Holding company)	19,936,090
(ii) Loan and Advance to Associates - Pacific Lubricant LLC	87,870,578
(iii) Receivables - Sukruti Infratech Pvt. Ltd. (Holding company)	29,000
(iv) Receivables - Pacific Lubricant LLC	2,898,110
(v) Salary Payable - Dharti Shah	23,800

For and on Behalf of Board of Directors

Deepak Raval
(Whole Time Director & Company Secretary)
DIN 01292764

