

Ref: OFL/BSE/2020

Date: 03.12.2020

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Optimus Finance Limited
Script Code: 531254

Subject: Disclosure under Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for half year ended 30th September, 2020 in the format specified in the relevant accounting standards.

Please take above on record.

Thanking you,

Yours faithfully,
FOR: OPTIMUS FINANCE LIMITED,



Deepak Raval
Whole time Director & CS



Encl: As Above

Disclosure as per Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 r.w.
Indian Accounting Standard 24 - Related Party Disclosures on Standalone basis

(i) Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Deepak Raval (Whole time director and CS) Mr. Paresh Thakkar (Chief Financial Officer) Niharkumar Naik (Independent Director) Vinay Pandya (Independent Director) Jigisha Thakkar (Independent Director)
Holding Company	Sukruti Infratech Pvt. Limited
Subsidiary Company	Maximus International Limited
Step Subsidiary Company	Maximus Global FZE (Subsidiary of Maximus International Limited) MX Africa Limited (Subsidiary of Maximus International Limited) Maximus Lubricants LLC (Formerly known as Pacific Lubricant LLC) (Subsidiary of Maximus Global FZE) Quantum Lubricants (E.A.) Limited (Subsidiary of MX Africa Limited)

(ii) Details of related party transactions (excluding reimbursement) during the half year ended 30th September, 2020 and balances outstanding as at 30th September, 2020

Particulars	Holding	Subsidiary and Associates	KMP
Remuneration to Key Managerial persons (Including Bonus)	-	-	1,422,550
Rent Expenses	-	60,000	-
Directors Sitting Fees	-	18,000	-
Interest expenses	451,962	-	-
Interest Income	-	27,196	-
Balances of advances taken from the Holding company	16,275,908	-	-
Balances of advances given to the Subsidiary	-	13,765	-

(iii) Related Party transaction include transaction pertaining to the following parties

Particulars	Half Year Ended 30th September 2020
	Rs.
(i) Remuneration to Key managerial persons - Deepak Raval - Paresh Thakkar	976,500 446,050
(ii) Interest Income - Maximus International Limited	27,196
(iii) Interest expenses - Sukruti Infratech Pvt. Ltd. (Holding Company)	451,962
(iv) Rent expenses - Maximus International Limited	60,000
(v) Director sitting fees - Jigisha Thakkar - Niharkumar Naik - Vinay Pandya	6,000 6,000 6,000
(vi) Outstanding loan Payable - Sukruti Infratech Pvt. Ltd. (Holding Company)	16,275,908
(vii) Other Receivable - Maximus International Limited	13,765
(viii) Rent Payable - Maximus International	30,000
(ix) Salary Payable - Deepak Raval - Paresh Thakkar	155,000 70,800



For and on Behalf of Board of Directors

Deepak Raval
(Whole time Director and CS)
DIN: 01292764

OPTIMUS FINANCE LIMITED
CIN: L65910GJ1991PLC015044

Disclosure as per Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 r.w.
Indian Accounting Standard 24 - Related Party Disclosures on Consolidated basis

(i) Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Deepak Raval (Whole time director and CS) Mr. Paresh Thakkar (Chief Financial Officer) Niharkumar Naik (Independent Director) Vinay Pandya (Independent Director) Jigisha Thakkar (Independent Director)
Holding Company	Sukruti Infotech Pvt. Limited

(ii) Details of related party transactions (excluding reimbursement) during the half year ended 30th September 2020 and balances outstanding as at 30th September, 2020

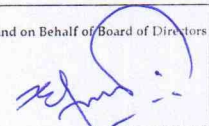
Particulars	Holding/ Associate Company	KMP	Total
Remuneration to Key Managerial persons	-	1,602,550	1,602,550
Rent Income	6,000	-	6,000
Directors Sitting Fees	-	36,000	36,000
Interest expenses	451,962	-	451,962
Balances outstanding Payable at the end of period	16,275,908	255,800	16,531,708

(iii) Related Party transaction include transaction pertaining to the following parties

Particulars	Half Year Ended 30th September 2020 Rs.
(i) Remuneration to Key managerial persons - Deepak Raval - Paresh Thakkar - Dharati Shah	976,500 446,050 180,000
(ii) Interest Expenses - Sukruti Infotech Pvt. Ltd. (Holding Company)	451,962
(iii) Rent Income - Sukruti Infotech Pvt. Ltd.	6,000
(iv) Director sitting fees - Jigisha Thakkar - Niharkumar Naik - Vinay Pandya	12,000 12,000 12,000
Outstanding balances as on 30th September 2020	
(i) Outstanding loan Payable - Sukruti Infotech Pvt. Ltd. (Holding Company)	16,275,908
(iii) Salary Payable - Deepak Raval - Paresh Thakkar - Dharati Shah	155,000 70,800 30,000



For and on Behalf of Board of Directors


Deepak Raval
(Whole time Director and CS)
DIN: 01292764