

Ref: OFL/BSE/2019

Date: 13.12.2019

To

The Corporate Relations department

**Bombay Stock Exchange Limited**

Department of Corporate Services

P J Towers, Dalal Street, Fort,

MUMBAI 400001

**Re: Optimus Finance Limited**

**Script Code: 531254**

**Subject: Disclosure under Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

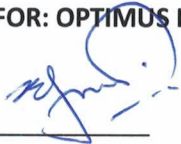
Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for half year ended 30<sup>th</sup> September, 2019 in the format specified in the relevant accounting standards.

Please take above on record.

Thanking you,

Yours faithfully,

**FOR: OPTIMUS FINANCE LIMITED,**



Deepak Raval

Whole time Director & CS



Encl: As Above

Disclosure as per Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 r.w.  
Indian Accounting Standard 24 - Related Party Disclosures on Standalone basis

(i) Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Deepak Raval (Chief Executive Officer Upto 26.12.2018 and thereafter Whole time director and Company Secretary) Mr. Paresh Thakkar ( Chief Financial Officer) Murali Krishnamoorthy (Independent Director upto 16.05.2019) Mansi Desai (Independent Director upto 13.08.2019) Niharkumar Naik (Independent Director from 12.12.2018) Vinay Pandya (Independent Director from 20.02.2019) Jigisha Thakkar (Independent Director from 13.08.2019)
Holding Company	Sukruti Infratech Pvt. Limited
Subsidiary Company	Maximus International Limited, Maximus Global FZE (Subsidiary of Maximus International Limited) & MX Africa Limited (Subsidiary of Maximus International Limited)
Associate Company of Subsidiary	Pacific Lubricant LLC

(ii) Details of related party transactions (excluding reimbursement) during the half year ended 30th September 2019 and balances outstanding as at 30th September, 2019

Particulars	Holding	Subsidiary and Associates	KMP
Remuneration to Key Managerial persons	-	-	1,194,800
Rent paid	-	60,000	-
Directors Sitting Fees	-	15,000	-
Interest expenses	836,964	-	-
Interest Income	-	13,254	-
Balances of advances taken from the Holding company	24,854,356	-	-
Balances of advances given to the company	-	339,672	-

(iii) Related Party transaction include transaction pertaining to the following parties

Particulars	Half Year Ended 30th September 2019 Rs.
(i) Remuneration to Key managerial persons - Deepak Raval - Paresh Thakkar	810,000 384,800
(ii) Interest Income - Maximus International Limited	13,254
(iii) Interest expenses - Sukruti Infratech Pvt. Ltd. (Holding Company)	836,964
(iv) Rent expenses - Maximus International Limited	60,000
(v) Director sitting fees - Mansi Desai - Niharkumar Naik - Vinay Pandya	3,000 6,000 6,000
(vi) Outstanding loan - Sukruti Infratech Pvt. Ltd. (Holding Company)	24,854,356
(vii) Outstanding loan - Maximus International Limited	339,672

For and on Behalf of Board of Directors



*(Signature)*

Deepak Raval  
(Whole time Director and Company secretary)  
DIN: 01292764

Disclosure as per Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 r.w.  
Indian Accounting Standard 24 - Related Party Disclosures on Consolidated basis

(i) Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Deepak Raval (Chief Executive Officer Upto 26.12.2018 and thereafter Whole time director and Company Secretary)  Mr. Paresh Thakkar (Chief Financial Officer) Dharati V Shah (Company Secretary) Murali Krishnamoorthy (Independent Director upto 16.05.2019) Mansi Desai (Independent Director upto 13.08.2019) Niharkumar Naik (Independent Director from 12.12.2018) Vinay Pandya (Independent Director from 20.02.2019) Jigisha Thakkar (Independent Director from 13.08.2019)
Holding Company	Sukruti Infratech Pvt. Limited
Associate Company of Subsidiary	Pacific Lubricant LLC

(ii) Details of related party transactions (excluding reimbursement) during the half year ended 30th September 2019 and balances outstanding as at 30th September, 2019

Particulars	Holding / Associate Company	KMP	Total
Remuneration to Key Managerial persons	-	1,350,800	1,350,800
Purchase	34,481,716	-	34,481,716
Sales	2,245,396	-	2,245,396
Rent paid	60,000	-	60,000
Directors Sitting Fees	-	36,000	36,000
Interest expenses	836,964	-	836,964
Interest Income	1,921,481	-	1,921,481
Balances outstanding Payable at the end of period	24,854,356	29,800	24,884,156
Balances outstanding Receivable at the end of period	95,699,698	-	95,699,698

(iii) Related Party transaction include transaction pertaining to the following parties

Particulars	Half Year Ended 30th September 2019 Rs.
(i) Remuneration to Key managerial persons - Deepak Raval - Paresh Thakkar - Dharati Shah	810,000 384,800 156,000
(ii) Interest Income - Pacific Lubricant LLC	1,921,481
(iii) Interest paid - Sukruti Infratech Pvt. Ltd. (Holding Company)	836,964
(iv) Director sitting fees - Mansi Desai - Niharkumar Naik - Vinay Pandya	9,000 15,000 12,000
(v) Purchase of Goods - Pacific Lubricant LLC	34,481,716
(vi) Sale of Goods - Pacific Lubricant LLC	2,245,396
(vii) Rent expenses - Maximus International Limited	60,000
<b>Outstanding balances as on 30th September 2019</b>	
(i) Outstanding loan - Sukruti Infratech Pvt. Ltd. (Holding Company)	24,854,356
(ii) Outstanding loan - Maximus International Limited	339,672
(iii) Loans and Advances to Associates - Pacific Lubricant LLC	82,588,015
(iv) Receivables - Pacific Lubricant LLC	12,772,011
(v) Salary Payable - Dharati Shah	29,800

For and on Behalf of Board of Directors



Deepak Raval  
(Whole time Director and Company secretary)  
DIN: 01292764