

Ref: OFL/BSE/2019

Date: 13.08.2019

To

The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Optimus Finance Limited

Script Code: 531254

Subject: Submission of Financial Results for the Quarter ended on 30th June, 2019

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

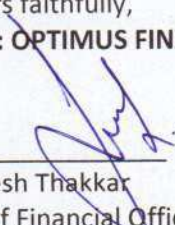
- 1) Statement showing the Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2019.
- 2) Limited Review Report by Statutory Auditors on Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2019.

Kindly confirm and take the above information on your records.

Thanking you,

Yours faithfully,

FOR: OPTIMUS FINANCE LIMITED,


Paresh Thakkar
Chief Financial Officer



Encl: As above

OPTIMUS FINANCE LIMITED

CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In Lakhs)

Particulars		Standalone		Consolidated	
		Quarter Ended		Quarter Ended	
		30-06-2019 (Unaudited)	30-06-2018 (Unaudited)	30-06-2019 (Unaudited)	30-06-2018 (Unaudited)
	Income				
	Revenue from Operation				
(i)	Interest Income	32.74	25.41	32.67	23.07
(ii)	Sale of Product	-	-	564.98	1,185.02
(iii)	Sale of Shares	-	166.60	-	166.60
(iv)	Other Operating Income	-	-	0.27	6.82
I	Total Revenue from Operation	32.74	192.01	597.92	1,381.51
II	Other income	0.09	0.00	27.39	10.53
III	Total Income (I+II)	32.83	192.01	625.31	1,392.04
	Expenses				
(a)	Finance Cost	10.78	7.59	18.94	13.23
(b)	Fees and commission expense	10.28	6.94	10.28	6.94
(c)	Purchase of Stock-in-trade	-	-	494.92	1,149.39
(d)	Changes in inventories of finished goods and stock - in - trade	-	108.89	(0.43)	108.89
(e)	Employee Benefit expenses	5.95	4.67	14.49	14.23
(f)	Depreciation and amortization expense	0.00	0.00	3.98	3.94
(g)	Other expenses	1.80	5.27	24.14	27.05
IV	Total Expenses	28.81	133.36	566.32	1,323.67
V	Profit before Tax (III - IV)	4.02	58.65	58.99	68.37
VI	Tax expense				
(a)	Current Tax	2.85	14.28	3.27	16.87
(b)	Deferred Tax	(0.08)	2.69	(0.08)	3.20
	Total Tax Expense	2.77	16.97	3.19	20.07
VII	Profit after Tax (V - VI)	1.25	41.68	55.80	48.30
VIII	Share of profit/(loss) from Associate	-	-	(8.05)	-
IX	Profit for the period before Non-controlling interests (VII - VIII)	1.25	41.68	47.75	48.30
X	Non-controlling interests	-	-	16.92	2.41
XI	Profit after taxes, share from Associate and Non-controlling interests (IX - X)	1.25	41.68	30.83	45.89
	Other Comprehensive Income				
	Items that will not be classified to profit or loss				
	Equity Instruments through other comprehensive income	-	-	(9.65)	(13.87)
	Tax on items that will not be reclassified to profit or loss				
	Equity Instruments through other comprehensive income	-	-	1.09	1.47
		-	-	(8.56)	(12.40)
	Items that will be reclassified to Profit or Loss				
	Exchange Differences in translating the financial statement of a foreign operations	-	-	(1.65)	19.00
		-	-	(1.65)	19.00
XII	Total other comprehensive income, net of tax	-	-	(10.21)	6.60
XIII	Total comprehensive income for the year (XI+XII)	1.25	41.68	20.62	52.49
	Total Comprehensive Income for the period				
	Attributable to:				
	- Non-controlling interests	-	-	7.50	19.09
	- Owners of the Company	-	-	13.12	33.40
XIV	Earnings per share (not annualised)				
	Basic(Rs.)	0.02	0.75	0.55	0.82
	Diluted(Rs.)	0.02	0.75	0.55	0.82



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Notes :

- (1) Results for the quarter ended 30th June 2019 are in accordance with the Indian Accounting Standards (Ind AS) notified by the ministry of corporate affairs, which are applicable to the company for accounting periods beginning after 1st April 2019. Consequently, results for the corresponding quarter ended 30th June 2018 have been restated as per requirements of the said notification to comply with Ind AS to make them comparable.
- (2) The statement does not include Ind AS Compliant results for the quarter and the previous year ended 31st March 2019 as the same are not mandatory as per SEBI's circulars dated 5th July 2016.
- (3) The Audit Committee, has reviewed these results and the Board of Directors has approved the above results at their meeting held on 13th August 2019. The Ind AS compliant financial results pertaining to the quarter ended 30th June 2018 have not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of its affairs for comparison purpose.
- (4) The company has subsidiary namely "Maximus International Limited" and also foreign sub subsidiaries namely "Maximus Global FZE" and "MX Africa Limited". Maximus Global FZE has one associate namely "Pacific Lubricants LLC".
- (5) MX Africa Limited has not yet started operations and the same has been considered in results.
- (6) The company has identified two primary business segments namely, "Financing and investment" and "Trading in oils, additives and Chemicals" in consolidated financial results, which in the context of Indian Accounting Standard-108 "Operating Segments" constitutes reportable segments.
- (7) Statement of Reconciliation of Profit after Tax under Ind AS and net profit after tax reported under previous Indian GAAP for the quarter ended 30th June 2018 is as follows

Particulars	Rs. In Lakhs	
	Standalone	Consolidated
	Quarter ended 30th June 2018	Quarter ended 30th June 2018
Profit after tax as reported under Previous GAAP	41.69	45.90
Ind AS adjustments:		
Net Profit after tax as reported under Ind AS	41.69	45.90
Other Comprehensive Income (Net of Tax)	0.00	6.61
Total Comprehensive Income as reported under Ind AS	41.69	52.51

- (8) The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.



Paresh Thakkar
(Chief Financial Officer)

For Optimus Finance Limited

Nihar Naik
(Additional Director)
DIN: 08302107

Place: Vadodara
Date : 13th August, 2019

OPTIMUS FINANCE LIMITED
CIN: L65910GJ1991PLC015044

Regd. Office : 504A 5th Floor, Ozone, Dr. Vikram Sarabhai Marg, Vadi-Wadi, Vadodara - 390003

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED ON 30TH JUNE 2019

(Rs. in lakhs)

Particulars	Consolidated	
	For the Quarter ended 30th June, 2019	For the Quarter ended 30th June, 2018
	Unaudited	Unaudited
1. Segment Revenue		
(a) Financing and Investment activity	32.74	192.01
(b) Trading in oils	565.18	1,190.50
Net Income from operations	597.92	1,382.51
2. Segment Results Profit/ (Loss) before tax and after interest		
(a) Financing and Investment activity	14.79	66.24
(b) Trading in oils	63.14	15.36
Total Profit Before Interest and Tax	77.93	81.60
(i) Finance Cost	18.94	13.23
Profit Before Tax	58.99	68.37
(i) Current Tax	3.27	16.87
(ii) Deferred Tax	(0.08)	3.20
(iii) Share of Profit/(loss) from Associates	(8.05)	-
Profit After Tax	47.75	48.30
3. Segment Asset		
(a) Financing and Investment activity	1,546.02	782.28
(b) Trading in oils	2,287.87	1,819.29
Total	3,833.89	2,601.57
4. Segment Liability		
(a) Financing and Investment activity	604.22	473.37
(b) Trading in oils	605.61	390.37
Total	1,209.83	863.75

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LIMITED REVIEW REPORT

Review Report to
The Board of Directors of
OPTIMUS FINANCE LIMITED

VDIN: 19042005 AAAAIF6664.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Optimus Finance Limited** ('the Company') for the period ended June 30, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2018 including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the statement have been approved by the Board of Directors but have not been subjected to limited review or audit. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP
Chartered Accountants
FRN: 101961W / W-100036

Alok B. Shah


Alok B. Shah**Partner**

Membership No: 042005

Place: Vadodara

Date: 13th August, 2019

LIMITED REVIEW REPORT**Review Report to
The Board of Directors of
OPTIMUS FINANCE LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Optimus Finance Limited** ("the Company"), and its subsidiary (collectively referred to as "Group") for the quarter ended 30th June, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2018 including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the statement have been approved by the Board of Directors but have not been subjected to limited review or audit. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

2. The Consolidated Financial Results includes the financial results of the following entities:

Name of the Company	Relationship
Optimus Finance Limited	Holding Company
Maximus International Limited	Subsidiary
Maximus Global FZE	Foreign Subsidiary
MX Africa Limited	Foreign Subsidiary
Pacific Lubricants LLC	Foreign Associate company of a Foreign Subsidiary

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. A review is limited primarily to inquiries of Group's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. We did not review the interim financial results of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflects total revenues of above foreign subsidiary amounting to Rs. 462.10 lakhs for the quarter ended 30th June, 2019, total



profit after tax amounting to Rs. 53.43 lakhs for the quarter ended 30th June, 2019 and total comprehensive income of Rs. 53.43 lakhs for the quarter ended 30th June, 2019 and share in the net (Loss) after tax of its 1 associate amounting to Rs. (8.05) lakhs for the quarter ended 30th June, 2019.

These interim financial results have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

6. The consolidated unaudited financial results includes the interim financial results of 1 subsidiary which have not been reviewed by their auditors, whose interim financial results reflects total revenues of above foreign subsidiary amounting to Rs. Nil for the quarter ended 30th June, 2019, total profit after tax amounting to Rs. Nil for the quarter ended 30th June, 2019 and total comprehensive income of Rs. Nil for the quarter ended 30th June, 2019. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP

Chartered Accountants

FRN: 101961W / W-100036

Alok B. Shah

Alok B. Shah

Partner

Membership No: 042005

Place: Vadodara

Date: 13th August, 2019

UDIN:- 19042005 AAAA 1616204.

